

Area Updates

Kitimat



A **Heads of Agreement** has been signed between KLNG and Mitsubishi Corporation, committing Mitsubishi to using capacity at the terminal as well as **purchasing equity in the Kitimat LNG's proposed liquefied natural gas (LNG) export terminal**. KLNG also announced that it has received provincial and federal environmental approvals for the project.

Through the agreement, Mitsubishi has **committed to 1.5 million tonnes per year, which is 30% of KLNG's proposed capacity** (terminal capacity being the amount of natural gas processing they have at the terminal).

Final investment decisions do have to be made however before ground can break on the project. Various partners of the company will make these decisions, which will be based on engineering, design, financing and commercial agreements currently in place.

Kitimaat Port Development Society executive director Roger Harris stated that the other people would be taking a look at the KLNG due to Mitsubishi's involvement. **If KLNG does proceed, the Pacific Trail natural gas pipeline would also.**

AMG Referral Program

If you have a friend who may be interested in our offerings, please contact Joanna Kuhling regarding our \$500 "thank you" referrals at joanna@amginvestments.com

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Prince Rupert Port see increase in activity despite economic downturn

Most other North American west coast ports are experiencing declining traffic however the Port of Prince Rupert has handled **10.6 million tonnes of cargo in 2008, a considerable jump from the previous year.**



The second half increase in traffic reflected shippers' confidence in utilizing the port, resulting in the terminal operating at **60 per cent capacity**.

The Port of Prince Rupert also experienced a 21 per cent increase in passengers participating in shore excursion tours. **2008 was the best cruise season the port has had in its five years of operations.**

Williams Lake



Canada's Environment Minister Jim Prentice announced that the Prosperity Mine project will **undergo an environmental assessment by a federal review panel**. The provincial environmental assessment

decision is expected in October of 2009 according to Brian Battison, vice president of corporate affairs for Taseko Mines Limited. Battison stated that there is no expectation as to when the final decision will be made and pointed out that the decision was originally to be made on Dec 18. After that, he stated that there is a timeline but it's only for the conclusion of the process. Taseko Mines Limited president and CEO Russell Hallbauer submitted a letter to the BC Environmental Assessment Office and the Canadian Environmental Assessment Agency stating, "If there is to be any reasonable chance of building Prosperity in the near term, i.e. have it built and operating in the next three years, then governments must take what some may see as extraordinary measures to ensure a reasonable and timely process. The project needs certainty and efficiency and there are aspects of the proposed timeline that provide neither."

E. & O.E. The information contained herein has come from sources we deem reliable. We have no reason to doubt its accuracy but we do not guarantee it. All information should be verified prior to purchase.

Update – Past Offerings

Jan/09
Page 2 of 2



Walsh Avenue Apartments - Terrace
49 Suites
Purchased April, 2008
\$69,900, \$79,900 and \$90,900

Crestwood Estates - Williams Lake
76 Townhomes
Purchased July 2007
\$109,900 and \$114,900



Kuldo Apartments - Kitimat

8 ten unit buildings for \$250,000 each
Purchased April 2007



Rosewood Court - Kamloops
48 Apartments
Purchased Jan. 2004 \$42,900
Recent comparables \$120,000
***ROI 718% with 25% down**

Roosevelt Apartments - Prince Rupert

45 Apartments
3 bedroom, 1000 Sq. Ft.
Purchased Jan. 2007 for \$70,000
Recent comparables \$109,000
91% occupancy as at Jan 1



Cameo - Ft. St. John

24 Apartments
Purchased Sept 2004 \$60,000
Recent sales \$95,000
***ROI 233% with 25% down**



Sage Apartments Merritt

50 Apartments
Purchased March 2007
Average Price \$60,000



Bavarian Villa - Kimberley
12 Apartments
Purchased Dec. 2004 \$55,000
Recent Sales \$134,000
***ROI 574% with 25% down**



Alpine Vista - Kimberley
14 Apartments
Purchased Feb 2005 \$ 55,000
Recent sales \$116,000
***ROI 443% with 25% down**

Wilkinson - Quesnel
36 Apartments
Purchased Feb. 2006
Average Price \$55,000
97% occupancy



*ROI = Return on Investment



Noted Quote:

“Success is not final, failure is not fatal; It is the courage to continue that counts.” – Winston Churchill